Pondurance SOC Bolsters Security Posture for Financial Institution

PONDURANCE

CASE STUDY

THE CHALLENGE

Executives at a financial institution with $6.2 billion in assets under management and over 140 branch locations decided to add a layer of security to its current infrastructure. Since financial institutions are prime targets for cybercriminals seeking to steal sensitive data or conducting fraudulent transactions, the executives knew they needed increased protection against an attack. In addition, the complexities of regulatory compliance, third-party risk management, and insider threats posed a risk. However, the executives didn't believe that investing in an in-house security operations center (SOC) made good fiscal sense. With a small staff of five people supporting the cybersecurity effort, the financial institution needed to outsource to a cybersecurity provider to fill the gap.

THE SOLUTION

Acture Solutions, a provider of managed IT services, cloud solutions, cybersecurity programs, and IT projects, recommended Pondurance as a solution to bolster the financial institution's security posture. Pondurance's expertise and capabilities aligned closely with the financial institution's security requirements and objectives, and Pondurance provided a competitive bid for its services. The financial institution has been working with Pondurance since December 2022, using full managed detection and response (MDR) services including log, network, and endpoint detection and response via SentinelOne.

THE RESULT

The collaboration between the financial institution's internal security team and Pondurance's SOC team has been integral to the success of the cybersecurity strategy. The teams' combined strengths and expertise effectively safeguard against cyberattacks and ensure the integrity of operations and data 24/7.

The financial institution uses several metrics to measure the effectiveness of the cybersecurity strategy. These metrics include threat detection and response time to assess the ability to identify and mitigate risks, incident resolution time to monitor the time it takes to resolve an incident, a false positive rate to evaluate the accuracy of threat detection, comprehensive coverage to assess visibility across the network, and compliance adherence to ensure conformity to regulatory requirements and industry standards.

THE BENEFITS OF PONDURANCE MDR

- A more robust and resilient security posture
- Cost savings and operational efficiency using the Pondurance SOC
- Ensured regulatory compliance
- Trust that the systems are actively monitored and protected
- Peace of mind and confidence in the ability to defend against an attack



ABOUT PONDURANCE

Pondurance delivers world-class MDR services to industries facing pressing and dynamic cybersecurity challenges including ransomware, complex compliance requirements, and digital transformation. Our advanced platform with our experienced team of analysts continuously hunts, investigates, validates, and contains threats so your team can focus on what matters most.

For more information, call 1-888-385-1702 or email us at info@pondurance.com.

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